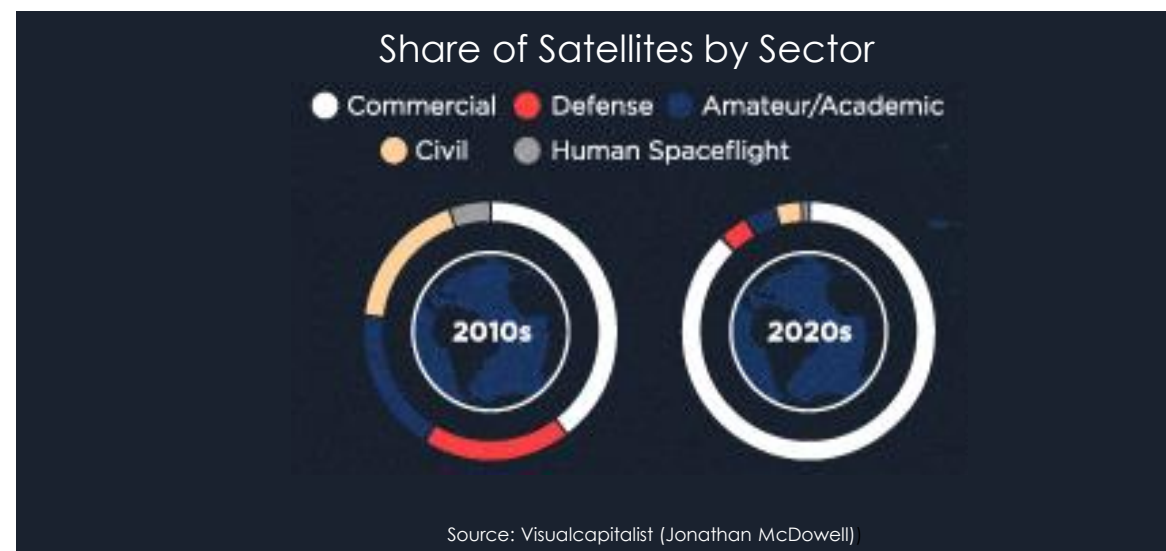
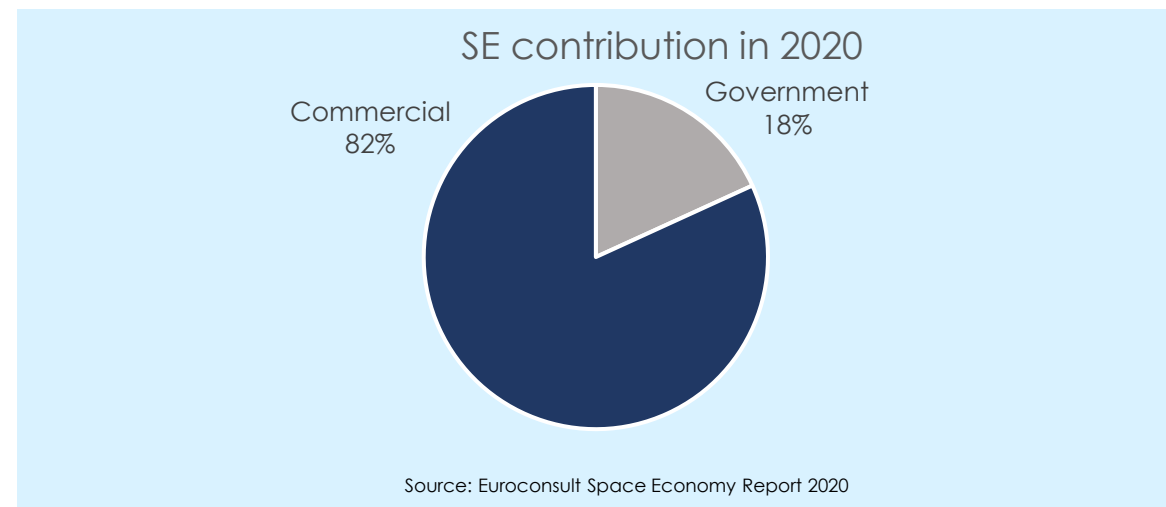
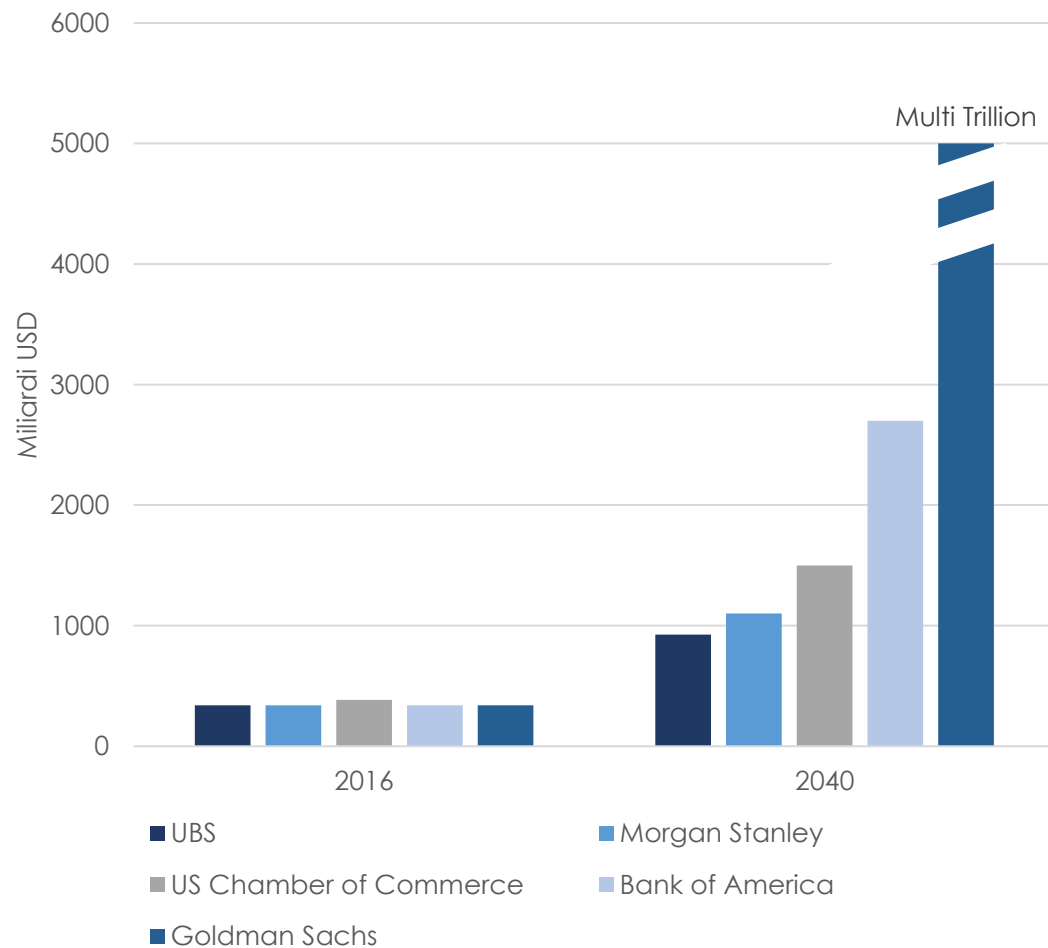


*Le nuove frontiere dello spazio, tra  
opportunità di mercato e valore umano*

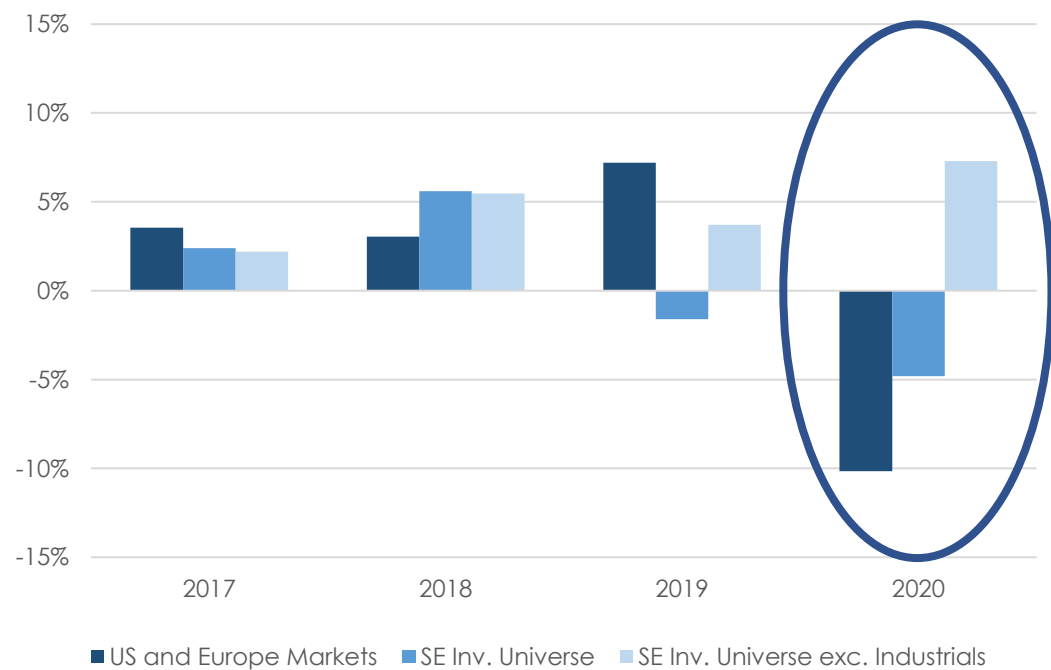
BLUESTAR  
Investment Managers

# How much is the Space Economy Worth



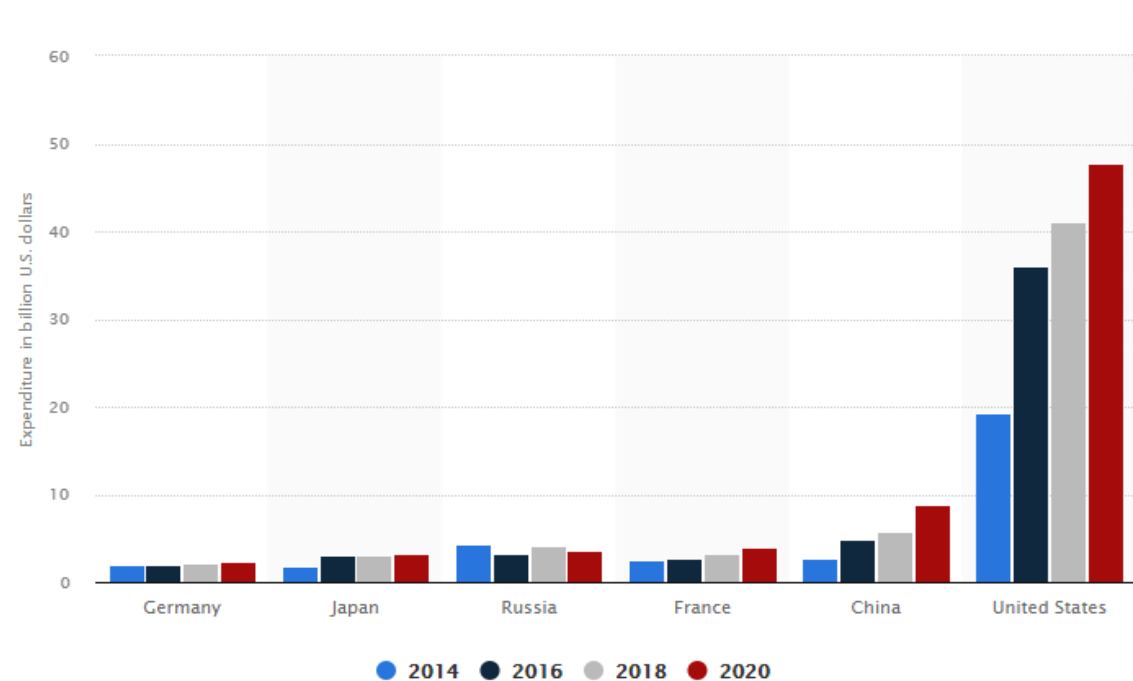
# Resilient Revenue Growth

Revenue Growth



Source: Bloomberg, BlueStar IM

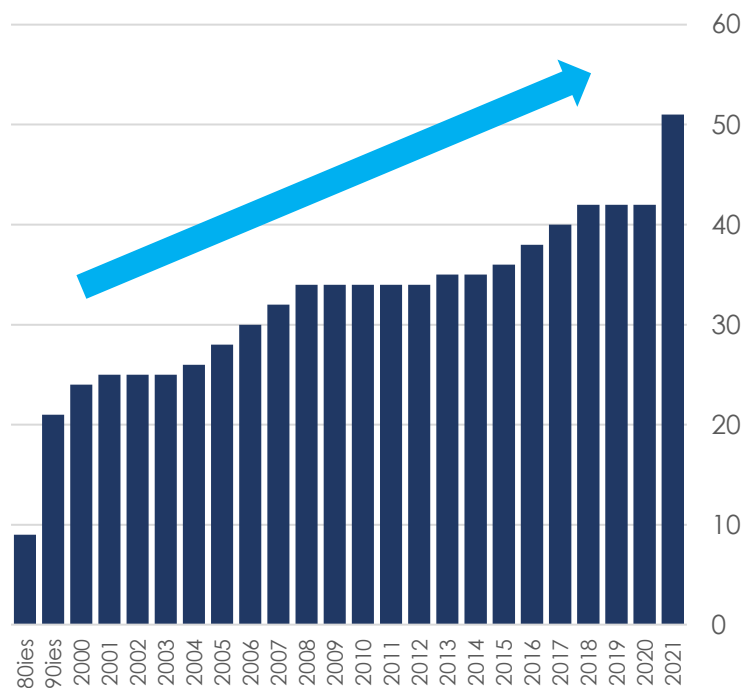
Government expenditure on space programs



Source: Statista 2021

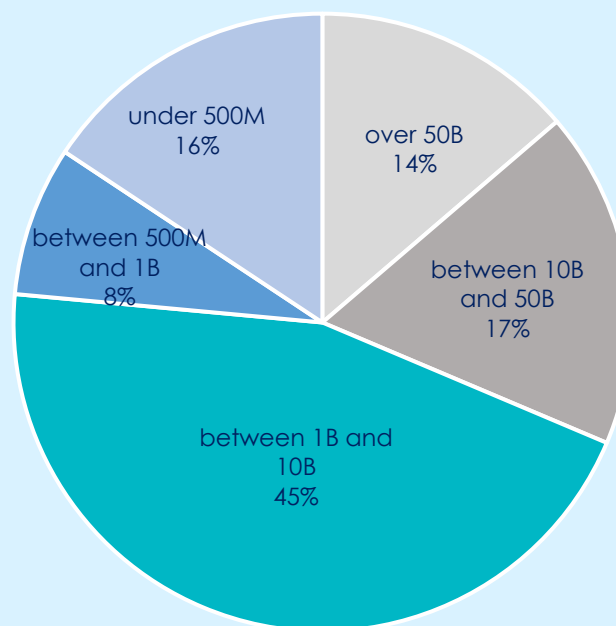
# Number of space listed companies and distribution

# of listed space stocks

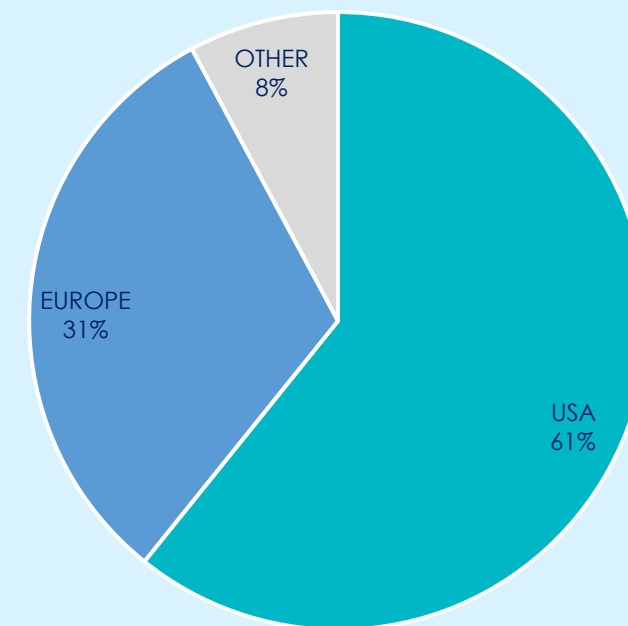


- \* Growing number of listed stocks
- \* % of investment universe over 1B Market Cap
- \* Over 60% of what we consider "pureplay" stocks

Market Cap Distribution



Geographic Distribution



Source: Bloomberg, BlueStar IM

# 4 Space Economy Segments

## INDUSTRIAL



- LAUNCH INDUSTRY
- SATELLITE MANUFACTURING
- SPACE EXPLORATION
- SPACE INFRASTRUCTURE

## CONNECTIVITY



- SATELLITE OPERATORS
- BROADCASTING
- INTERNET
- 5G
- Internet of Things

## SPACE DATA



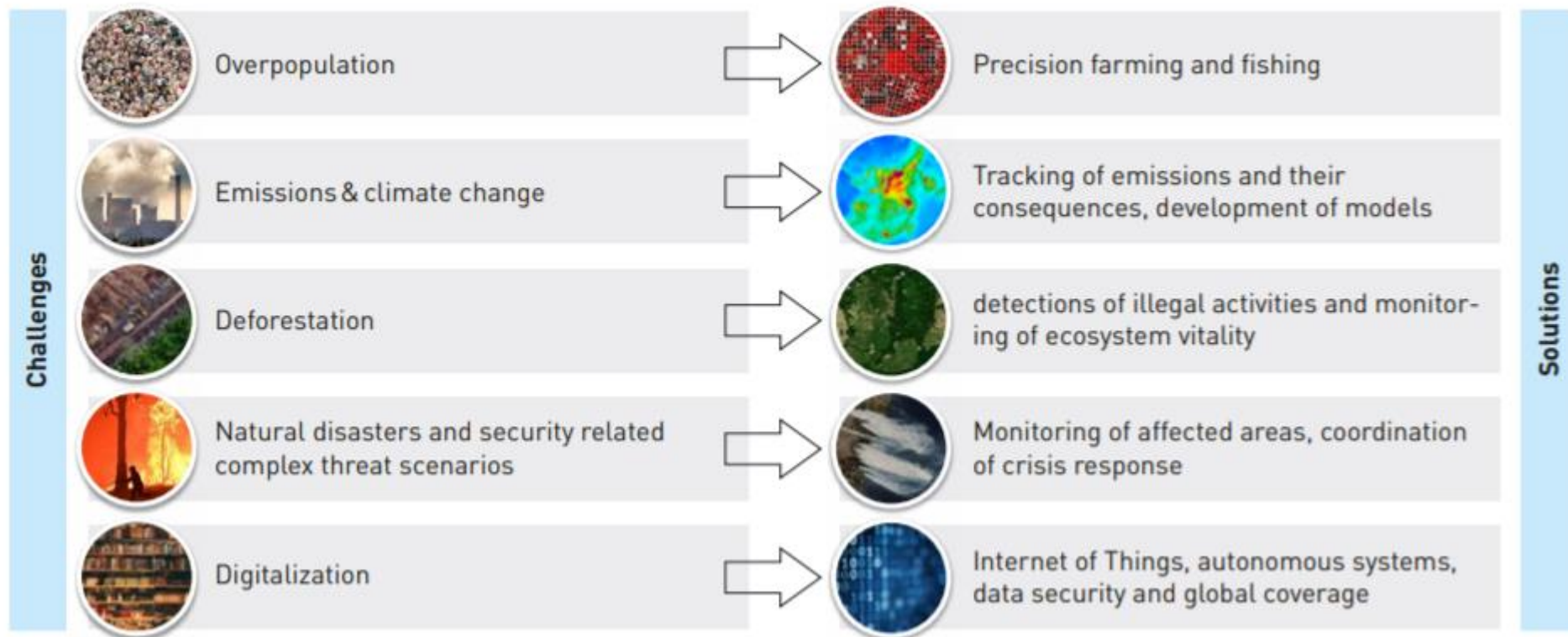
- SPACE DATA AS A SERVICE
- EARTH OBSERVATION
- GNSS
- NEW TECHNOLOGIES

## SE BENEFICIARIES



SPACE ECONOMY  
GROWTH BENEFICIARIES

# Space solutions to major global challenges

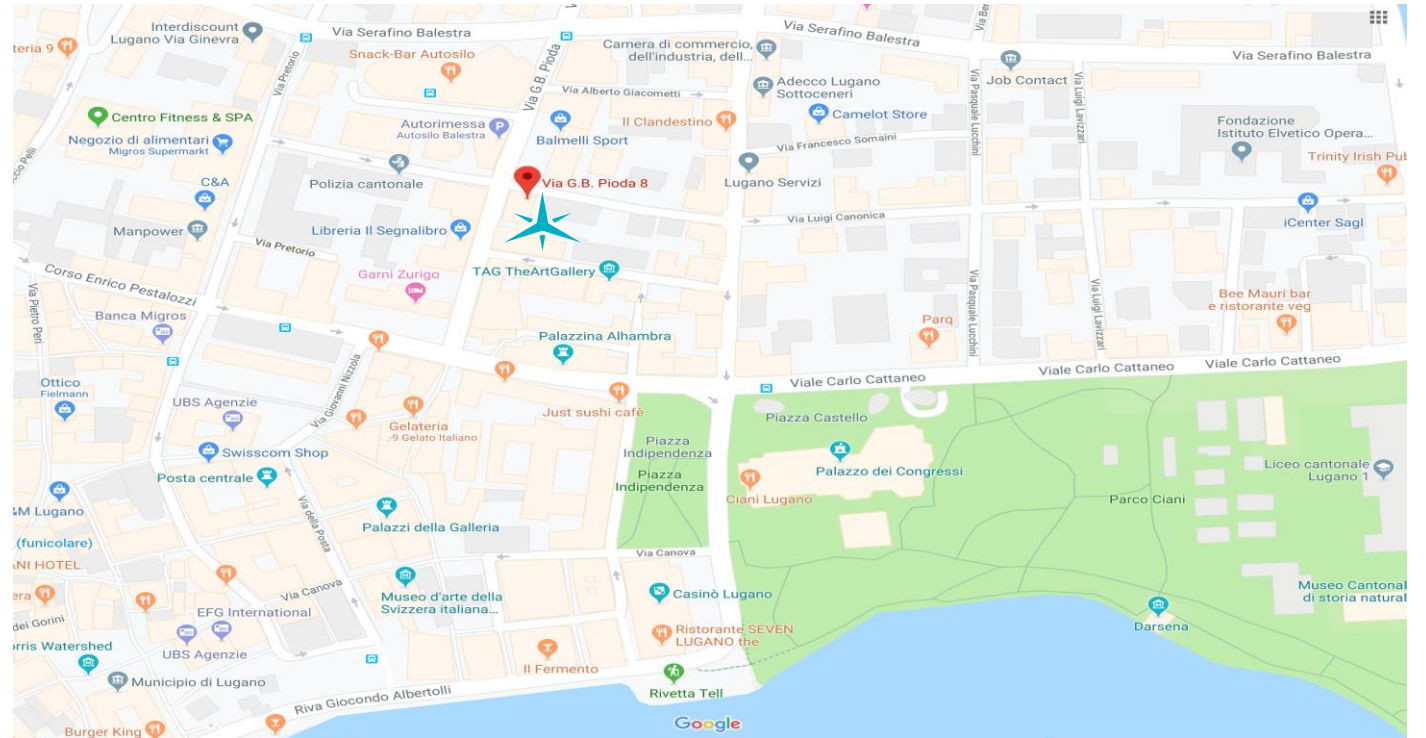


Source: Delivering on strategy «OHB 2025» – OHB – February 11 2021

# Contatti

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